

AGENDA MEMO

TO: Mayor & City Commission **AGENDA DATE:** 11/15/2010
FROM: Faith G. Miller, City Manager **AGENDA ITEM:** 7 - D
SUBJECT: Request for Approval of FY 09/10 Final Budget Amendment/Transfer.

LOCATION:

N/A

BACKGROUND:

As part of the fiscal year end process, it is standard practice to process a year end budget amendment to "true up" department and fund budgets so that no department or fund reflects an over-budget situation in the City's CAFR.

For the General Fund, this amendment nets to zero and does NOT reflect an increase in total General Fund appropriations for FY 09/10. Staff is requesting final year end budget amendment for the General Fund in the amount of \$6,100. This adjustment represents a transfer of dollars between departments only and reflects no increase in total General Fund appropriations for FY 09/10.

In the General Fund, the City Commission department was the only department that ended the fiscal year over budget, by just under \$6,100. This was primarily attributable to the benefits payable with the separation of the Executive Assistant as well as professional services.

Staff is also requesting a budget amendment in the Streetlighting Districts Fund in the amount of \$4,100. This was a result of actual electric costs exceeding the amount budgeted. Because this fund is funded through assessments to residents, the fund balance should be minimal at all times and this budgeted shortfall helps to reduce the cumulative fund balance in the Streetlighting Districts fund.

**ORIGINATING
DEPARTMENT:**

Budget Division

SOURCE OF FUNDS:

General Fund N/A, Streetlighting Fund - Fund Balance.

COST:

General Fund N/A, Streetlighting \$4,100.

REVIEWED BY:

Finance

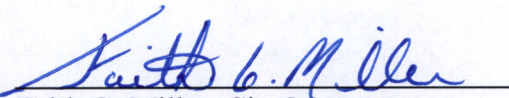
**STAFF
RECOMMENDATION
PRESENTED BY:**

Robert Clinger, Finance Director - Approve General Fund budget amendment 2010-62 and Streetlighting Fund budget amendment 2010-63.

**POTENTIAL
MOTION:**

"I move we approve General Fund budget amendment 2010-62 and Streetlighting Fund budget amendment 2010-63".

**AGENDA ITEM
APPROVED BY:**


Faith G. Miller, City Manager

ATTACHMENTS:

- BA - streetlights
- BA - Commission

City of Deltona

Budget Amendment

Fiscal Year 2009-2010

Amendment #: 2010-63
Fund: Streetlighting Districts

Date: November 15, 2010
Agenda Item:

		<u>Increase</u>	<u>Decrease</u>
Account #:	106410 524999	Amount: 4,100	

Description: OTHER CURRENT CHARGES

Account #: _____ Amount: _____

Description:

Account #: _____ Amount: _____

Description:

Account #: _____ Amount: _____

Description:

Account #: _____ Amount: _____

Description:

Account #: _____ Amount: _____

Description:

Account #: _____ Amount: _____

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Account #: _____ Amount: _____

Description:

Account #: _____ Amount: _____

Description: _____

Description:	Net decrease in Budgetary Fund Balance.		
		4,100	-

Reason: **Final True-Up of Streetlighting Districts FYE 09/10 Budget.**

ATTEST:

Dennis Mulder, Mayor

Joyce Kent, City Clerk

City of Deltona

Budget Transfer

Fiscal Year 2009-2010

Amendment #:	2010-62
Fund:	001-General Fund

Date: November 15, 2010
Agenda Item: _____

			Increase	Decrease
Account #:	001110 523101	Amount:	6,100	
Description:	PROFESSIONAL SERVICES - OTHER			
Account #:	001190 524999	Amount:		6,100
Description:	OTHR CURRENT CHARGES			
Account #:		Amount:		
Description:				
Account #:		Amount:		
Description:				
Account #:		Amount:		
Description:				
Account #:		Amount:		
Description:				
Account #:		Amount:		
Description:				
Account #:		Amount:		
Description:				
Description:	Amendment results in no change to Budgetary Fund Balance.		6,100	6,100

Reason: **Final True-Up of City Commission FYE 09/10 Budget.**

ATTEST:

Dennis Mulder, Mayor

Joyce Kent, City Clerk